

Olde Stage Water District 2014 Budget

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Estimated</u>	<u>2014 Budget</u>
Beginning General Fund Balance	\$52,737	\$52,737	\$90,074	\$90,074	\$110,754
Operating Income					
Water Service Fees	\$117,646	\$115,245	\$120,000	\$121,434	\$120,000
Tap Fees	\$-	-	\$-	-	\$-
Transfer Fees	500	1,140	500	570	500
Late Charges	500	380	500	370	500
Interest	25	27	25	26	25
Total Operating Income/Revenues	\$118,671	\$116,792	\$121,025	\$122,400	\$121,025
Loans					
Capital Development Loan	\$-	\$-	\$-	\$-	\$-
Operating Expenses					
Operations	12,600	13,750	12,840	12,840	12,840
Testing	7,500	5,280	7,500	6,942	7,500
Electricity (Public Service)	7,500	8,519	9,000	9,234	9,500
Telemetry	2,400	2,243	2,400	2,270	2,400
Telephone Answering	200	0	200	0	0
Insurance/Bonds	3,000	2,701	3,000	2,969	3,500
Special Fees	750	698	750	674	750
Legal	1,500	1,385	1,500	1,411	1,500
Accounting	2,400	2,438	2,750	2,630	3,000
Bank Charges	200	303	300	251	300
Office/Administration	1,750	1,435	1,750	1,746	1,750
Meter Reading/ Billing	1,500	1,610	1,500	1,400	1,500
Contingency/Repairs	25,000	17,062	25,000	37,386	30,000
Debt Service	17,434	17,434	17,434	17,434	17,434
Total Operating Expenses	\$83,734	\$74,860	\$85,924	\$97,187	\$91,974
Capital Expenditures					
Midway Rehab	25,000	4,595	50,000	4,533	50,000
Fire Hydrants	-	-	5,000	-	5,000
Total Capital Expenditures	\$25,000	\$4,595	\$55,000	\$4,533	\$55,000
Ending General Fund Balance	\$62,674	\$90,074	\$70,175	\$110,754	\$84,805

Notes

The \$50,000 capital expenditure in 2014 represents the rehab of the Midway pumping station with a new tank, piping, remote controls for water movement and modernization of the structure.

The infrastructure of the OSWD is now approaching 50 years and will likely require significant maintenance and repairs in the future years. which will be funded from the current cash reserves.

This information is also available on the web site of the district at www.oldestagewater.com