

Olde Stage Water District Enterprise - 2016 Budget

	<u>2014 Budget</u>	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2015 Estimated</u>	<u>2016 Budget</u>
Beginning General Fund Balance	x \$121,150	\$121,150	x \$156,534	x \$156,534	x \$37,100
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Operating Income					
Water Service Fees	\$120,000	\$118,005	\$120,000	\$116,620	\$120,000
Tap Fees	\$-	-	\$-	-	\$-
Transfer Fees	500	1,750	500	1,250	1,000
Late Charges	500	580	500	150	250
Interest	25	37	35	31	25
Total Operating Income/Revenues	<u>\$121,025</u>	<u>\$120,372</u>	<u>\$121,035</u>	<u>\$118,051</u>	<u>\$121,275</u>
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Operating Expenses					
Operations	12,840	12,840	13,500	12,840	13,500
Testing	7,500	6,105	6,000	4,102	5,000
Electricity (Public Service)	9,500	10,116	12,000	9,661	10,000
Telemetry	2,400	1,839	2,400	2,176	2,400
Insurance/Bonds	3,500	4,303	2,500	2,750	2,750
Special Fees	750	953	1,000	705	1,000
Legal	1,500	1,332	1,500	1,248	1,500
Accounting	3,000	2,760	3,000	2,810	3,000
Bank Charges	300	203	300	462	300
Office/Administration	1,750	2,347	2,500	1,530	1,750
Meter Reading/ Billing	1,500	1,766	2,000	1,941	2,000
Contingency/Repairs	30,000	17,734	25,000	14,348	25,000
Debt Service	17,434	17,434	17,434	17,434	17,434
Total Operating Expenses	<u>\$91,974</u>	<u>\$79,732</u>	<u>\$89,134</u>	<u>\$72,007</u>	<u>\$85,634</u>
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Capital Expenditures					
Midway Rehab	50,000	5,256	50,000	165,478	-
Fire Hydrants	5,000	-	5,000	-	-
Total Capital Expenditures	<u>\$55,000</u>	<u>\$5,256</u>	<u>\$55,000</u>	<u>\$165,478</u>	<u>\$-</u>
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Ending General Fund Balance	<u>\$95,201</u>	<u>\$156,534</u>	<u>\$133,435</u>	<u>\$37,100</u>	<u>\$72,741</u>

Notes

The infrastructure of the OSWD is now approaching 50 years and will likely require significant maintenance and repairs in the future years. which will be funded from the current cash reserves.

This information is also available on the web site of the district at www.oldestagewater.com

The Olde Stage Water District operates through its enterprise in the State of Colorado

The budget and approval will be undertaken at the regular meeting on October 15, 2015